



**UFCW LOCAL 1500
WELFARE FUND
YTD SECOND QUARTER 2018**



**SECOND QUARTER 2018
YTD CONTRIBUTIONS AND EXPENSES**

FULL TIME EMPLOYEES PLAN

INCOME			
EMPLOYER	CONTRIBUTION RATE	AVG PARTICIPANTS PER MONTH	TOTAL CONTRIBUTIONS
Local 1500-1	\$ 26.00	37	\$ 5,720
Local 1500-2	\$ 1,255.27	8	\$ 47,428
HMSM	\$ 1,255.27	3	\$ 23,374
Assoc Food	\$ 1,255.27	10	\$ 75,316
Stop & Shop Companies	\$ 1,307.53	1388	\$ 10,997,573
Columbus Foods Inc.	\$ 1,255.27	3	\$ 11,298
Dans Supreme	\$ 1,255.27	70	\$ 538,004
Gristedes Food Inc.	\$ 1,255.27	51	\$ 380,347
King Kullen Grocery	\$ 1,307.53	549	\$ 4,308,161
Wild By Nature	\$ 1,307.53	63	\$ 491,632
King Kullen Pharmacy	\$ 1,307.53	22	\$ 172,594
DAG Provision, Inc.	\$ 1,886.73	1	\$ 11,320
Mandell Food Stores	\$ 1,255.27	36	\$ 271,139
Pick Quick Stores	\$ 1,255.27	30	\$ 234,569
Scaturro Supermarkets	\$ 1,255.27	7	\$ 55,231
Shelf Life	\$ 1,317.53	10	\$ 81,687
Yorkville Dagostino Bros	\$ 1,307.53	108	\$ 706,158
Fairway Operating Corp	\$ 1,307.53	274	\$ 2,139,351
Five & One Office	\$ 1,255.27	3	\$ 22,594
Shop-Rite Supermarket Inc.	\$ 1,245.27	398	\$ 3,070,706
Matlyn Key Food	\$ 1,353.19	6	\$ 48,354
Gemstone	\$ 1,255.27	2	\$ 15,893
Chartric-DBA Food Basket	\$ 1,255.27	5	\$ 40,219
Powerhouse Foods/Holiday Farms, Inc.	\$ 1,255.27	2	\$ 17,316
Glass Garden Inc.	\$ 1,245.27	91	\$ 715,896
Kings Supermarket	\$ 1,307.53	11	\$ 86,296
Shoprite Financial	\$ 1,245.27	80	\$ 599,864
IGA Amagansett Supersaver	\$ -	0	\$ -
MLTK, LCC & KMLT, LLC	\$ 1,245.27	92	\$ 681,762
12th Avenue LLC	\$ 1,307.53	9	\$ 73,611
Abed Key Food	\$ 1,307.53	3	\$ 16,998
BOGOPA	\$ -	0	\$ -
Tops Markets LLC	\$ 1,307.53	27	\$ 211,820
Powerhouse Foods	\$ 1,255.27	3	\$ 23,932
Pick Quick Managers	\$ 1,255.27	17	\$ 145,443

TOTALS	3,417	\$	26,321,606
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NOTE: Participant counts and Contribution information provided by the Fund Office.

Employee Contributions	\$	49,274
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FULL TIME EMPLOYEES PLAN

BENEFIT EXPENSES	EXPENSE	Percent of Total Expense
Life/AD&D	\$ 192,947	0.70%
Accident and Sickness	\$ 10,705	0.04%
Medical - Network	\$ 19,856,521	72.01%
Medical - Out of Network	\$ 1,438,312	5.22%
Prescription Drug	\$ 4,224,540	15.32%
Dental	\$ 801,041	2.90%
Vision	\$ 37,874	0.14%
SUB TOTAL	\$ 26,561,940	

RETIREE BENEFIT EXPENSES	EXPENSE	Percent of Total Expense
Death Benefit	\$ 47,333	0.17%
Medical	\$ 32,963	0.12%
Medicare Supplement Part B Reimbursement	\$ 374,567	1.36%
SUB TOTAL	\$ 454,863	

OPERATING EXPENSES	EXPENSE	Percent of Total Expense
Administration	\$ 558,447	2.03%
SUB TOTAL	\$ 558,447	

TOTAL EXPENSES	\$ 27,575,250
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SURPLUS (DEFICIT)	\$ (1,204,369)
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AVERAGE MONTHLY INCOME FOR THE QUARTER	\$ 4,395,147
AVERAGE MONTHLY EXPENSE FOR THE QUARTER	\$ 4,595,875
AVERAGE MONTHLY SURPLUS (DEFICIT) FOR THE QUARTER	\$ (200,728)

**SECOND QUARTER 2018
CONTRIBUTIONS AND YTD SECOND QUARTER EXPENSES**

PART TIME EMPLOYEES PLAN

INCOME			
EMPLOYER	CONTRIBUTION RATE	AVG PARTICIPANTS PER MONTH	TOTAL CONTRIBUTIONS
Local 1500-1	\$ 87.08	0	\$ -
Local 1500-2	\$ 87.08	1	\$ 522
HMSM	\$ 87.08	7	\$ 3,571
Assoc Food	\$ 87.08	8	\$ 4,093
Stop & Shop Companies	\$ 91.43	4592	\$ 2,651,368
Columbus Foods Inc.	\$ 87.08	3	\$ 783
Dans Supreme	\$ 87.08	345	\$ 171,374
Gristedes Food Inc.	\$ 87.08	164	\$ 86,768
King Kullen Grocery	\$ 91.43	1390	\$ 789,475
Wild By Nature	\$ 91.43	122	\$ 68,325
King Kullen Pharmacy	\$ 91.43	16	\$ 8,869
DAG Provision, Inc.	\$ 164.52	0	\$ -
Mandell Food Stores	\$ 87.08	223	\$ 116,688
Pick Quick Stores	\$ 87.08	233	\$ 122,334
Scaturro Supermarkets	\$ 87.08	30	\$ 15,762
Shelf Life	\$ 91.43	10	\$ 5,486
Yorkville Dagostino Bros	\$ 91.43	214	\$ 98,013
Fairway Operating Corp	\$ 91.43	1563	\$ 929,732
Five & One Office	\$ 87.08	25	\$ 13,149
Shop-Rite Supermarket Inc.	\$ 87.08	1169	\$ 625,332
Matlyn Key Food	\$ 93.18	36	\$ 20,127
Gemstone	\$ 87.08	54	\$ 30,013
Chartric-DBA Food Basket	\$ 87.08	3	\$ 1,481
Powerhouse Foods/Holiday Farms, Inc.	\$ 87.08	13	\$ 6,801
Glass Garden Inc.	\$ 87.08	575	\$ 317,876
Kings Supermarket	\$ 91.43	17	\$ 9,234
Shoprite Financial	\$ 87.08	223	\$ 119,727
IGA Amagansett Supersaver	\$ 91.43	12	\$ 6,400
MLTK, LCC & KMLT, LLC	\$ 87.08	675	\$ 352,761
12th Avenue LLC	\$ 91.43	0	\$ -
Abed Key Food	\$ 91.43	59	\$ 21,578
BOGOPA	\$ 77.18	47	\$ 18,214
Tops Markets LLC	\$ 91.43	58	\$ 42,586
Powerhouse Foods	\$ 87.08	19	\$ 10,258
Pick Quick Managers	\$ -	0	\$ -

TOTALS	11,904	\$	6,668,700
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NOTE: Participant counts and Contribution information provided by the Fund Office.

PART TIME EMPLOYEES PLAN

BENEFIT EXPENSES	EXPENSE	Percent of Total Expense
Life/AD&D	\$ 113,345	6.08%
Dental	\$ 487,570	26.17%
Vision	\$ 27,450	1.47%
SUB TOTAL	\$ 628,365	

OPERATING EXPENSES	EXPENSE	Percent of Total Expense
Administration	\$ 1,235,067	66.28%
SUB TOTAL	\$ 1,235,067	

TOTAL EXPENSES	\$ 1,863,432
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SURPLUS (DEFICIT)	\$ 4,805,268
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AVERAGE MONTHLY INCOME FOR THE QUARTER	\$ 1,111,450
AVERAGE MONTHLY EXPENSE FOR THE QUARTER	\$ 310,572
AVERAGE MONTHLY SURPLUS (DEFICIT) FOR THE QUARTER	\$ 800,878

**SECOND QUARTER 2018
CONTRIBUTIONS AND YTD SECOND QUARTER EXPENSES**

PART TIME ACA EMPLOYEES PLAN

INCOME			
EMPLOYER	CONTRIBUTION RATE	AVG PARTICIPANTS PER MONTH	TOTAL CONTRIBUTIONS
Local 1500-1	\$ 430.14	0	\$ -
Local 1500-2	\$ 430.14	0	\$ -
HMSM	\$ 430.14	0	\$ -
Assoc Food	\$ 430.14	0	\$ -
Stop & Shop Companies	\$ 447.31	42	\$ 98,893
Columbus Foods Inc.	\$ 430.14	0	\$ -
Dans Supreme	\$ 430.14	7	\$ 17,713
Gristedes Food Inc.	\$ 430.14	0	\$ -
King Kullen Grocery	\$ 447.31	6	\$ 8,138
Wild By Nature	\$ 447.31	0	\$ -
King Kullen Pharmacy	\$ 447.31	0	\$ -
DAG Provision, Inc.	\$ 498.03	0	\$ -
Mandell Food Stores	\$ 430.14	17	\$ 36,033
Pick Quick Stores	\$ 430.14	1	\$ 2,580
Scaturro Supermarkets	\$ 430.14	0	\$ -
Shelf Life	\$ 430.14	0	\$ -
Yorkville Dagostino Bros	\$ 430.14	0	\$ -
Fairway Operating Corp	\$ 447.31	473	\$ 1,019,430
Five & One Office	\$ 430.14	0	\$ -
Shop-Rite Supermarket Inc.	\$ 430.14	29	\$ 57,159
Matlyn Key Food	\$ 386.67	0	\$ -
Gemstone	\$ 447.31	0	\$ -
Chartric-DBA Food Basket	\$ 430.14	0	\$ -
Powerhouse Foods/Holiday Farms, Inc.	\$ 447.31	0	\$ -
Glass Garden Inc.	\$ 430.14	6	\$ 10,129
Kings Supermarket	\$ 447.31	0	\$ -
Shoprite Financial	\$ 430.14	1	\$ 779
IGA Amagansett Supersaver	\$ 447.31	0	\$ -
MLTK, LCC & KMLT, LLC	\$ 430.14	2	\$ 4,073
12th Avenue LLC	\$ 447.31	0	\$ -
Abed Key Food	\$ 447.31	0	\$ -
BOGOPA	\$ 447.31	0	\$ -
Tops Markets LLC	\$ 447.31	1	\$ 1,717
Powerhouse Foods	\$ 430.14	0	\$ -
Pick Quick Managers	\$ -	0	\$ -

TOTALS	586	\$	1,256,644
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NOTE: Participant counts and Contribution information provided by the Fund Office.

Employee Contributions	\$	331,117
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PART TIME ACA EMPLOYEES PLAN

BENEFIT EXPENSES	EXPENSE	Percent of Total Expense
Life/AD&D	\$ 5,580	0.55%
Medical - Network	\$ 756,773	75.11%
Prescription Drug	\$ 138,463	13.74%
Dental	\$ 52,531	5.21%
Vision	\$ 2,236	0.22%
SUB TOTAL	\$ 955,583	

OPERATING EXPENSES	EXPENSE	Percent of Total Expense
Administration	\$ 51,957	5.16%
SUB TOTAL	\$ 51,957	

TOTAL EXPENSES	\$ 1,007,540
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SURPLUS (DEFICIT)	\$ 580,221
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AVERAGE MONTHLY INCOME FOR THE QUARTER	\$ 264,627
AVERAGE MONTHLY EXPENSE FOR THE QUARTER	\$ 167,923
AVERAGE MONTHLY SURPLUS (DEFICIT) FOR THE QUARTER	\$ 96,704

**SECOND QUARTER 2018
CONTRIBUTIONS AND YTD SECOND QUARTER EXPENSES**

SPECIAL PART TIME EMPLOYEES PLAN

INCOME			
EMPLOYER	CONTRIBUTION RATE	AVG PARTICIPANTS PER MONTH	TOTAL CONTRIBUTIONS
Local 1500-1	\$ 422.28	0	\$ -
Local 1500-2	\$ 422.28	1	\$ 1,267
HMSM	\$ 422.28	0	\$ -
Assoc Food	\$ 422.28	1	\$ 2,144
Stop & Shop Companies	\$ 440.14	272	\$ 645,233
Columbus Foods Inc.	\$ 422.28	3	\$ 3,216
Dans Supreme	\$ 422.28	59	\$ 139,414
Gristedes Food Inc.	\$ 422.28	19	\$ 40,372
King Kullen Grocery	\$ 440.14	138	\$ 308,072
Wild By Nature	\$ 440.14	4	\$ 9,004
King Kullen Pharmacy	\$ 440.14	1	\$ 2,250
DAG Provision, Inc.	\$ 675.17	0	\$ -
Mandell Food Stores	\$ 422.28	10	\$ 21,436
Pick Quick Stores	\$ 422.28	29	\$ 72,632
Scaturro Supermarkets	\$ 422.28	3	\$ 6,431
Shelf Life	\$ 440.14	1	\$ 2,250
Yorkville Dagostino Bros	\$ 440.14	27	\$ 51,019
Fairway Operating Corp	\$ 440.14	133	\$ 295,473
Five & One Office	\$ 422.28	2	\$ 4,288
Shop-Rite Supermarket Inc.	\$ 422.28	74	\$ 172,445
Matlyn Key Food	\$ 447.29	0	\$ -
Gemstone	\$ 440.14	12	\$ 31,083
Chartric-DBA Food Basket	\$ 422.28	0	\$ -
Powerhouse Foods/Holiday Farms, Inc.	\$ 440.14	8	\$ 20,734
Glass Garden Inc.	\$ 422.28	7	\$ 15,259
Kings Supermarket	\$ 440.14	1	\$ 2,250
Shoprite Financial	\$ 422.28	2	\$ 4,288
IGA Amagansett Supersaver	\$ -	0	\$ -
MLTK, LCC & KMLT, LLC	\$ 422.28	15	\$ 30,052
12th Avenue LLC	\$ 440.14	0	\$ -
Abed Key Food	\$ 440.14	20	\$ 30,386
BOGOPA	\$ -	0	\$ -
Tops Markets LLC	\$ 440.14	4	\$ 9,754
Powerhouse Foods	\$ 422.28	1	\$ 2,587
Pick Quick Managers	\$ -	0	\$ -

TOTALS	844	\$	1,923,339
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NOTE: Participant counts and Contribution information provided by the Fund Office.

Employee Contributions	\$	577,856
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SPECIAL PART TIME EMPLOYEES PLAN

BENEFIT EXPENSES	EXPENSE	Percent of Total Expense
Life/AD&D	\$ 8,035	0.27%
Prescription Drug	\$ 639,275	21.80%
Special Plan Medical - Network	\$ 1,942,642	66.25%
Special Plan Medical - Out of Network	\$ 67,222	2.29%
Special Plan Dental	\$ 140,209	4.78%
Special Plan Vision	\$ 5,954	0.20%
SUB TOTAL	\$ 2,803,336	

OPERATING EXPENSES	EXPENSE	Percent of Total Expense
Administration	\$ 128,963	4.40%
SUB TOTAL	\$ 128,963	

TOTAL EXPENSES	\$ 2,932,299
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SURPLUS (DEFICIT)	\$ (431,104)
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AVERAGE MONTHLY INCOME FOR THE QUARTER	\$ 416,866
AVERAGE MONTHLY EXPENSE FOR THE QUARTER	\$ 488,716
AVERAGE MONTHLY SURPLUS (DEFICIT) FOR THE QUARTER	\$ (71,851)

**2018
QUARTERLY RECAPS**

FULL TIME EMPLOYEES PLAN

INCOME	YTD SECOND 2018	THIRD 2018	FOURTH 2018	TOTAL
CONTRIBUTIONS	\$ 26,321,606	\$ -	\$ -	\$ 26,321,606
EMPLOYEE CONTRIBUTIONS	\$ 49,274	\$ -	\$ -	\$ 49,274

BENEFIT EXPENSES					% of Total Expense
Life/AD&D Insurance	\$ 192,947	\$ -	\$ -	\$ 192,947	0.70%
Accident and Sickness	\$ 10,705	\$ -	\$ -	\$ 10,705	0.04%
Medical	\$ 21,294,833	\$ -	\$ -	\$ 21,294,833	77.22%
Prescription Drug	\$ 4,224,540	\$ -	\$ -	\$ 4,224,540	15.32%
Dental	\$ 801,041	\$ -	\$ -	\$ 801,041	2.90%
Vision	\$ 37,874	\$ -	\$ -	\$ 37,874	0.14%
SUBTOTAL	\$ 26,561,940	\$ -	\$ -	\$ 26,561,940	
RETIREE BENEFIT EXPENSES					
Death Benefit	\$ 47,333	\$ -	\$ -	\$ 47,333	0.17%
Medical	\$ 32,963	\$ -	\$ -	\$ 32,963	0.12%
Medicare Supplement Part B Reimbursement	\$ 374,567	\$ -	\$ -	\$ 374,567	1.36%
SUBTOTAL	\$ 454,863	\$ -	\$ -	\$ 454,863	
OPERATING EXPENSES					
Administration	\$ 558,447	\$ -	\$ -	\$ 558,447	2.03%
SUBTOTAL	\$ 558,447	\$ -	\$ -	\$ 558,447	
TOTAL EXPENSE	\$ 27,575,250	\$ -	\$ -	\$ 27,575,250	100.00%

SURPLUS (DEFICIT)	\$ (1,204,369)	\$ -	\$ -	\$ (1,204,369)
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				AVERAGE
AVG MONTHLY INCOME	\$ 4,395,147	\$ -	\$ -	\$ 4,395,147
AVG MONTHLY EXPENSE	\$ 4,595,875	\$ -	\$ -	\$ 4,595,875
MONTHLY SURPLUS (DEFICIT)	\$ (200,728)	\$ -	\$ -	\$ (200,728)

TOTAL PARTICIPANTS	3,417			3,417
PPPM Cost	\$ 1,345			\$ 1,345

**2018
QUARTERLY RECAPS**

PART TIME EMPLOYEES PLAN

INCOME	YTD SECOND 2018	THIRD 2018	FOURTH 2018	TOTAL
CONTRIBUTIONS	\$ 6,668,700	\$ -	\$ -	\$ 6,668,700

BENEFIT EXPENSES					% of Total Expense
Life/AD&D Insurance	\$ 113,345	\$ -	\$ -	\$ 113,345	6.08%
Dental	\$ 487,570	\$ -	\$ -	\$ 487,570	26.17%
Vision	\$ 27,450	\$ -	\$ -	\$ 27,450	1.47%
SUBTOTAL	\$ 628,365	\$ -	\$ -	\$ 628,365	
OPERATING EXPENSES					
Administration	\$ 1,235,067	\$ -	\$ -	\$ 1,235,067	66.28%
SUBTOTAL	\$ 1,235,067	\$ -	\$ -	\$ 1,235,067	
TOTAL EXPENSE	\$ 1,863,432	\$ -	\$ -	\$ 1,863,432	100.00%

SURPLUS (DEFICIT)	\$ 4,805,268	\$ -	\$ -	\$ 4,805,268
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				AVERAGE
AVG MONTHLY INCOME	\$ 1,111,450	\$ -	\$ -	\$ 1,111,450
AVG MONTHLY EXPENSE	\$ 310,572	\$ -	\$ -	\$ 310,572
MONTHLY SURPLUS (DEFICIT)	\$ 800,878	\$ -	\$ -	\$ 800,878

TOTAL PARTICIPANTS	11,904			11,904
PPPM Cost	\$ 26			\$ 26

**2018
QUARTERLY RECAPS**

PART TIME ACA EMPLOYEES PLAN

INCOME	YTD SECOND 2018	THIRD 2018	FOURTH 2018	TOTAL
CONTRIBUTIONS	\$ 1,256,644	\$ -	\$ -	\$ 1,256,644
EMPLOYEE CONTRIBUTIONS	\$ 331,117	\$ -	\$ -	\$ 331,117

BENEFIT EXPENSES					% of Total Expense
Life/AD&D Insurance	\$ 5,580	\$ -	\$ -	\$ 5,580	0.55%
Medical	\$ 756,773	\$ -	\$ -	\$ 756,773	75.11%
Prescription Drug	\$ 138,463	\$ -	\$ -	\$ 138,463	13.74%
Dental	\$ 52,531	\$ -	\$ -	\$ 52,531	5.21%
Vision	\$ 2,236	\$ -	\$ -	\$ 2,236	0.22%
SUBTOTAL	\$ 955,583	\$ -	\$ -	\$ 955,583	
OPERATING EXPENSES					
Administration	\$ 51,957	\$ -	\$ -	\$ 51,957	5.16%
SUBTOTAL	\$ 51,957	\$ -	\$ -	\$ 51,957	
TOTAL EXPENSE	\$ 1,007,540	\$ -	\$ -	\$ 1,007,540	100.00%

SURPLUS (DEFICIT)	\$ 580,221	\$ -	\$ -	\$ 580,221
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				AVERAGE
AVG MONTHLY INCOME	\$ 264,627	\$ -	\$ -	\$ 264,627
AVG MONTHLY EXPENSE	\$ 167,923	\$ -	\$ -	\$ 167,923
MONTHLY SURPLUS (DEFICIT)	\$ 96,704	\$ -	\$ -	\$ 96,704

TOTAL PARTICIPANTS	586			586
PPPM Cost	\$ 287			\$ 287

**2018
QUARTERLY RECAPS**

SPECIAL PART TIME EMPLOYEES PLAN

INCOME	YTD SECOND 2018	THIRD 2018	FOURTH 2018	TOTAL
CONTRIBUTIONS	\$ 1,923,339	\$ -	\$ -	\$ 1,923,339
EMPLOYEE CONTRIBUTIONS	\$ 577,856	\$ -	\$ -	\$ 577,856

BENEFIT EXPENSES					% of Total Expense
Life/AD&D Insurance	\$ 8,035	\$ -	\$ -	\$ 8,035	0.27%
Prescription Drug	\$ 639,275	\$ -	\$ -	\$ 639,275	21.80%
Special Plan Medical	\$ 2,009,864	\$ -	\$ -	\$ 2,009,864	68.54%
Special Plan Dental	\$ 140,209	\$ -	\$ -	\$ 140,209	4.78%
Special Plan Vision	\$ 5,954	\$ -	\$ -	\$ 5,954	0.20%
SUBTOTAL	\$ 2,803,336	\$ -	\$ -	\$ 2,803,336	
OPERATING EXPENSES					
Administration	\$ 128,963	\$ -	\$ -	\$ 128,963	4.40%
SUBTOTAL	\$ 128,963	\$ -	\$ -	\$ 128,963	
TOTAL EXPENSE	\$ 2,932,299	\$ -	\$ -	\$ 2,932,299	100.00%

SURPLUS (DEFICIT)	\$ (431,104)	\$ -	\$ -	\$ (431,104)
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				AVERAGE
AVG MONTHLY INCOME	\$ 416,866	\$ -	\$ -	\$ 416,866
AVG MONTHLY EXPENSE	\$ 488,716	\$ -	\$ -	\$ 488,716
MONTHLY SURPLUS (DEFICIT)	\$ (71,851)	\$ -	\$ -	\$ (71,851)

TOTAL PARTICIPANTS	844			844
PPPM Cost	\$ 579			\$ 579

**2018
QUARTERLY RECAPS**

ALL PLANS

INCOME	YTD SECOND 2018	THIRD 2018	FOURTH 2018	TOTAL
CONTRIBUTIONS	\$ 36,170,289	\$ -	\$ -	\$ 36,170,289
EMPLOYEE CONTRIBUTIONS	\$ 958,247	\$ -	\$ -	\$ 958,247
COBRA	\$ 172,739	\$ -	\$ -	\$ 172,739
INTEREST & DIVIDENDS	\$ (606,399)	\$ -	\$ -	\$ (606,399)
FORMULARY REBATES	\$ 837,176	\$ -	\$ -	\$ 837,176
SUBROGATION	\$ -	\$ -	\$ -	\$ -
MISCELLANEOUS INCOME	\$ 919	\$ -	\$ -	\$ 919

TOTAL INCOME *	\$ 37,532,971	\$ -	\$ -	\$ 37,532,971
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BENEFIT EXPENSES					% of Total Expense
Life/AD&D Insurance	\$ 319,906	\$ -	\$ -	\$ 319,906	0.96%
Accident and Sickness	\$ 10,705	\$ -	\$ -	\$ 10,705	0.03%
Medical	\$ 24,061,470	\$ -	\$ -	\$ 24,061,470	72.09%
Prescription Drug	\$ 5,002,278	\$ -	\$ -	\$ 5,002,278	14.99%
Dental	\$ 1,481,351	\$ -	\$ -	\$ 1,481,351	4.44%
Vision	\$ 73,514	\$ -	\$ -	\$ 73,514	0.22%
Death Benefit	\$ 47,333	\$ -	\$ -	\$ 47,333	0.14%
Retiree Medical	\$ 32,963	\$ -	\$ -	\$ 32,963	0.10%
Medicare Supplement Part B Reimbursement	\$ 374,567	\$ -	\$ -	\$ 374,567	1.12%
SUBTOTAL	\$ 31,404,086	\$ -	\$ -	\$ 31,404,086	
OPERATING EXPENSES					
Administration	\$ 1,974,434	\$ -	\$ -	\$ 1,974,434	5.92%
SUBTOTAL	\$ 1,974,434	\$ -	\$ -	\$ 1,974,434	
TOTAL EXPENSE	\$ 33,378,520	\$ -	\$ -	\$ 33,378,520	100.00%

SURPLUS (DEFICIT)	\$ 4,154,451	\$ -	\$ -	\$ 4,154,451
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	AVERAGE			
AVG MONTHLY INCOME	\$ 6,255,495	\$ -	\$ -	\$ 6,255,495
AVG MONTHLY EXPENSE	\$ 5,563,087	\$ -	\$ -	\$ 5,563,087
MONTHLY SURPLUS (DEFICIT)	\$ 692,408	\$ -	\$ -	\$ 692,408

TOTAL PARTICIPANTS	16,751			16,751
PPPM Cost	\$ 332			\$ 332

* Total income includes income not allocated on per plan recaps.

**SECOND QUARTER 2018
ADMINISTRATION EXPENSES**

ALL PLANS

Provider/Service	Expense
Actuarial Fee	\$ 5,500
Rent	\$ 11,742
Administrative Allowance	\$ 595,092
Claims and Medicare Reimbursement Fees	\$ 410,261
Legal	\$ 25,533
Accounting	\$ 14,800
Consulting	\$ 58,112
Conventions and Conferences	\$ 11,741
Insurance	\$ 3,667
Bank Charges & Miscellaneous	\$ 1,682
Office & Supplies	\$ 28,225
Health Risk Fee	\$ 125,131
Drug & Alcohol Rehabilitation Admin Fee	\$ 86,500

TOTAL ALLOCATED EXPENSE	\$ 1,377,986
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Full Time JAA Administration Fees	\$ 192,259
Part Time Administration Fees	\$ 255,792
Part Time ACA Administration Fees	\$ (2,321)
Special Part Time Administration Fees	\$ 48,733

Full Time Prescription Drug Administration Fees	\$ 85,100
Part Time ACA Prescription Drug Administration Fees	\$ 6,072
Special Part Time Prescription Drug Administration Fees	\$ 10,813

TOTAL EXPENSE	\$ 1,974,434
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ADMINISTRATION EXPENSE ALLOCATION

	Avg Count	Percentage of Total	Allocation
Full Time Plan Allocation	3,417	20.40%	\$ 281,088.02
Part Time Plan Allocation	11,904	71.07%	\$ 979,274.67
Part Time ACA Plan Allocation	586	3.50%	\$ 48,206.50
Special Part Time Plan Allocation	844	5.04%	\$ 69,416.81
Total Allocation			\$ 1,377,986.00

Note: With the exception of TRF, Miscellaneous expenses are assigned to individual plans pro-rata based on participant counts.

LIFE INSURANCE AD&D ALLOCATION

Life Insurance/AD&D Expense	\$ 319,906.00
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	Avg Count	Percentage of Total	Allocation
Full Time Plan Allocation	3,417	20.40%	\$ 192,947.00
Part Time Plan Allocation	11,904	71.07%	\$ 113,344.85
Part Time ACA Plan Allocation	586	3.50%	\$ 5,579.60
Special Part Time Plan Allocation	844	5.04%	\$ 8,034.56

Note: With the exception of the FT plan, life Insurance AD&D expenses are assigned to individual plans pro-rata based on participant counts.

**SECOND QUARTER 2018
CBA INFORMATION**

COMPANY	COMPANY NUMBER	PART TIME RATE	FULL TIME RATE	CBA EXPIRATION
Local 1500-1	0001	\$87.08/422.28/430.14	\$26.00	99/99/99
Local 1500-2	0002	\$87.08/422.28/430.14	\$1,255.27(OUT/FT)* /1,298.60 (IN)*	99/99/99
HMSM	0023	\$87.08/422.28/430.14	\$1,255.27(OUT/FT)* /1,298.60 (IN)*	8/31/2018
Assoc Food	0029	\$87.08/422.28/430.14	\$1,255.27(OUT/FT)* /1,298.60 (IN)*	2/9/2019
Stop & Shop Companies	0046	\$91.43/440.14/447.31	\$1,307.53(OUT/FT)* /1,350.86 (IN)*	1/30/2021
Columbus Foods Inc.	0078	\$87.08/422.28/430.14	\$1,255.27(OUT/FT)* /1,298.60 (IN)*	12/31/2018
Dans Supreme	0088	\$87.08/422.28/430.14	\$1,255.27(OUT/FT)* /1,298.60 (IN)*	6/26/2021
Gristedes Food Inc.	0192	\$87.08/422.28/430.14	\$1,255.27(OUT/FT)* /1,298.60 (IN)*	8/7/2016
King Kullen Grocery	0256	\$91.43/440.14/447.31	\$1,307.53(OUT/FT)* /1,350.86 (IN)*	12/31/2022
Wild By Nature	0257	\$91.43/440.14/447.31	\$1,307.53(OUT/FT)* /1,350.86 (IN)*	5/8/2021
King Kullen Pharmacy	0258	\$91.43/440.14/447.31	\$1,307.53(OUT/FT)* /1,350.86 (IN)*	12/31/2022
DAG Provision, Inc.	0274	\$164.52/675.17/498.03	\$1,886.73	8/31/2018
Mandell Food Stores	0302	\$87.08/422.28/430.14	\$1,255.27(OUT/FT)* /1,298.60 (IN)*	5/28/2016
Pick Quick Stores	0365	\$87.08/422.28/430.14	\$1,255.27(OUT/FT)* /1,298.60 (IN)*	11/7/2020
Scaturro Supermarkets	0423	\$87.08/422.28/430.14	\$1,255.27(OUT/FT)* /1,298.60 (IN)*	9/25/2021
Shelf Life	0434	\$91.43/440.14/430.14	\$1,317.53(OUT/FT)* /1,360.86 (IN)*	12/31/2022
Yorkville Dagostino Bros	0514	\$91.43/440.14/430.14	\$1,307.53(OUT/FT)* /1,350.86 (IN)*	5/31/2018
Fairway Operating Corp (Drivers)	0917	N/A	N/A	9/6/2020
Fairway Operating Corp	0918	\$91.43/440.14/447.31	\$1,307.53(OUT/FT)* /1,350.86 (IN)*	4/1/2018
Five & One Office	1011	\$87.08/422.28/430.14	\$1,255.27(OUT/FT)* /1,298.60 (IN)*	6/25/2016
Shop-Rite Supermarket Inc.	1225	\$87.08/422.28/430.14	\$1,245.27(OUT/FT)* /1,288.60 (IN)*	8/8/2020
Matlyn Key Food	1226	\$93.18/447.29/386.67	\$1,353.19(OUT/FT)* /1,396.52 (IN)*	10/28/2017
Gemstone	1244	\$87.08/440.14/447.31	\$1,255.27(OUT/FT)* /1,298.60 (IN)*	4/4/2019
Chartric-DBA Food Basket	1284	\$87.08/422.28/430.14	\$1,255.27(OUT/FT)* /1,298.60 (IN)*	2/28/2018
Holiday Farms, Inc.	1302	\$87.08/440.14/447.31	\$1,255.27(OUT/FT)* /1,298.60 (IN)*	5/4/2019
Glass Garden Inc.	1328	\$87.08/422.28/430.14	\$1,245.27(OUT/FT)* /1,288.60 (IN)*	7/25/2020
Kings Supermarket	1329	\$91.43/440.14/447.31	\$1,307.53(OUT/FT)* /1,350.86 (IN)*	9/29/2018
Shoprte Financial	1332	\$87.08/422.28/430.14	\$1,245.27(OUT/FT)* /1,288.60 (IN)*	8/8/2020
IGA Amagansett Supersaver	1334	\$91.43/NA/447.31	N/A	12/31/2020
MLTK, LCC & KMLT, LLC	1335	\$87.08/422.28/430.14	\$1,245.27(OUT/FT)* /1,288.60 (IN)*	8/6/2016
12th Ave, LLC	1336	\$91.43/440.14/447.31	\$1,307.53(OUT/FT)* /1,350.86 (IN)*	4/1/2018
Mason Supermarket Inc.	1337	\$87.08/422.28/430.14	\$1,255.27(OUT/FT)* /1,298.60 (IN)*	2/28/2017
Abed Key Food	1339	\$91.43/440.14/447.31	\$1,307.53(OUT/FT)* /1,350.86 (IN)*	5/18/2019
BOGOPA	1340	\$77.18/NA/447.31	N/A	3/7/2020
Tops Markets LLC	1341	\$91.43/440.14/447.31	\$1,307.53(OUT/FT)* /1,350.86 (IN)*	12/30/2017
Powerhouse Foods	1343	\$87.08/422.28/430.14	\$1,255.27(OUT/FT)* /1,298.60 (IN)*	5/4/2019
Pick Quick Managers	1344	N/A	\$1,255.27(OUT/FT)* /1,298.60 (IN)*	11/7/2020

**SECOND QUARTER 2018
VENDOR CONTRACT INFORMATION**

PROVIDER	SERVICE	CURRENT RATES	CURRENT RATE EFF. DATE	CONTRACT EXPIRATION
Archer, Byington, Glennon & Levine, LLP	Counsel		4/1/2017	
Berdon LLP	Auditor			
Berdon LLP	Payroll Auditor			
Empire Blue Cross Blue Shield	Medical	\$20.44 PCPM Hospital only (Retirees)	6/1/2017	5/31/2018
Anthem JAA	Medical - FT / ACA / SPT	\$11.00 PCPM	7/1/2017	6/30/2018
Express Scripts	Pharmacy Benefit Manager	\$0.80 per Rx; \$2.50 for paper claim; \$1.70 dispensing fee @ retail	11/1/2014	
Associated Administrators, LLC	Administrative Manager	FT/SPT/ACA- 11.32 PMPM PT- 3.70 PMPM Retiree- 1.76 PMPM	1/1/2013	12/31/2018
Investment Performance Services	Investment Consultant	\$5,000/yr	10/1/2010	
MD SASS Investment Management	Investment Manager	0.35% of assets (annualized)	4/24/2000	
Prudential	A&S	\$5.293 PMPM	1/1/2016	
Prudential	Life/AD&D	FT: \$0.298/\$1000 PT: \$0.089/\$1000 AD&D: \$0.031/\$1000	1/1/2015	
L.I. Council on Alcoholism & Drug Dependence	Substance Abuse	\$84,000/yr	4/1/2017	3/31/2018
Aria Employee Benefit Services	Consultant	\$5,600/Mon	1/1/2016	
HealthRisk Resource Group, LLC	Out-of-Network Discounter	12% of Savings	9/1/2017	9/1/2018

* IN = Full-Time employees hired after 1/1/15 who opted-in

* OUT/FT = Full-Time employees hired before 1/1/15 OR Full-Time employees hired after 1/1/15 who opted-out (no medical/Rx benefits)

** Costs shared equally with Pension Fund and Local 1500

Fund Reserve
SECOND QUARTER 2018

Months of Available Fund Reserve Calculation			
Expenses			
Period	Jan - Dec 2017		\$ 65,601,881
	Jan - Jun 2018		\$ 33,378,520
	Total		\$ 98,980,401
	Per Month		\$ 5,498,911.17
Fund Reserve			
Reserve Amount *		\$	48,930,005.00
Months of Reserve			
			8.9

Reserve Projection

Quarter	Surplus/(Deficit)
FT 1Q17 - 4Q17	\$ (4,348,312)
PT 1Q17 - 4Q17	\$ 10,854,727
PT ACA 1Q17 - 4Q17	\$ 974,847
SPT 1Q17 - 4Q17	\$ (933,312)
FT 1Q18 - 2Q18	\$ (1,204,369)
PT 1Q18 - 2Q18	\$ 4,805,268
PT ACA 1Q18 - 2Q18	\$ 580,221
SPT 1Q18 - 2Q18	\$ (431,104)
Total	\$ 10,297,966
Monthly Average	\$ 572,109

Projection	Reserve Amount	Months of Reserve
3 months (9/30/18)	\$ 50,646,333	9.2
6 Months (12/31/18)	\$ 52,362,660	9.5
12 Months (6/30/19)	\$ 55,795,316	10.1

Note: Does Not Include Additional Income (COBRA, Investments, Rebates, Subrogation, Other).

* As Reported By Fund Auditor 6/30/18

**2017
QUARTERLY RECAPS**

FULL TIME EMPLOYEES PLAN

INCOME	FIRST 2017	SECOND 2017	THIRD 2017	FOURTH 2017	TOTAL
CONTRIBUTIONS	\$ 12,622,603	\$ 12,668,853	\$ 12,619,457	\$ 12,774,730	\$ 50,685,643
EMPLOYEE CONTRIBUTIONS	\$ 17,565	\$ 21,487	\$ 18,165	\$ 20,087	\$ 77,304

BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 95,416	\$ 95,884	\$ 94,255	\$ 81,040	\$ 366,595	0.67%
Accident and Sickness	\$ 4,581	\$ 4,420	\$ 4,446	\$ 4,422	\$ 17,869	0.03%
Medical	\$ 10,954,802	\$ 9,146,723	\$ 12,140,335	\$ 9,604,705	\$ 41,846,565	75.93%
Prescription Drug	\$ 2,069,933	\$ 2,213,682	\$ 2,403,177	\$ 2,317,559	\$ 9,004,351	16.34%
Dental	\$ 445,263	\$ 367,927	\$ 350,181	\$ 351,498	\$ 1,514,869	2.75%
Vision	\$ 18,195	\$ 23,563	\$ 22,974	\$ 18,450	\$ 83,182	0.15%
SUBTOTAL	\$ 13,588,190	\$ 11,852,199	\$ 15,015,368	\$ 12,377,674	\$ 52,833,431	
RETIREE BENEFIT EXPENSES						
Death Benefit	\$ 32,000	\$ 36,000	\$ 25,000	\$ 16,000	\$ 109,000	0.20%
Medical	\$ 22,166	\$ 17,940	\$ 16,275	\$ 18,055	\$ 74,436	0.14%
Medicare Supplement Part B Reimbursement	\$ 237,824	\$ 236,886	\$ 239,833	\$ 243,057	\$ 957,600	1.74%
SUBTOTAL	\$ 291,990	\$ 290,826	\$ 281,108	\$ 277,112	\$ 1,141,036	
OPERATING EXPENSES						
Administration	\$ 429,911	\$ 91,315	\$ 332,373	\$ 283,193	\$ 1,136,792	2.06%
SUBTOTAL	\$ 429,911	\$ 91,315	\$ 332,373	\$ 283,193	\$ 1,136,792	
TOTAL EXPENSE	\$ 14,310,091	\$ 12,234,340	\$ 15,628,849	\$ 12,937,979	\$ 55,111,259	100.00%

SURPLUS (DEFICIT)	\$ (1,669,923)	\$ 456,000	\$ (2,991,227)	\$ (143,162)	\$ (4,348,312)
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					AVERAGE
AVG MONTHLY INCOME	\$ 4,213,389	\$ 4,230,113	\$ 4,212,541	\$ 4,264,939	\$ 4,230,246
AVG MONTHLY EXPENSE	\$ 4,770,030	\$ 4,078,113	\$ 5,209,616	\$ 4,312,660	\$ 4,592,605
MONTHLY SURPLUS (DEFICIT)	\$ (556,641)	\$ 152,000	\$ (997,076)	\$ (47,721)	\$ (362,359)

TOTAL PARTICIPANTS	3,423	3,427	3,419	3,413	3,421
PPPM Cost	\$ 1,394	\$ 1,190	\$ 1,524	\$ 1,264	\$ 1,343

**2017
QUARTERLY RECAPS**

PART TIME EMPLOYEES PLAN

INCOME	FIRST 2017	SECOND 2017	THIRD 2017	FOURTH 2017	TOTAL	
CONTRIBUTIONS	\$ 3,298,216	\$ 3,454,554	\$ 3,420,329	\$ 3,355,755	\$ 13,528,854	
BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 39,469	\$ 41,001	\$ 41,644	\$ 42,979	\$ 165,093	6.17%
Dental	\$ 294,169	\$ 242,046	\$ 195,326	\$ 226,580	\$ 958,121	35.83%
Vision	\$ 11,191	\$ 20,603	\$ 13,870	\$ 12,185	\$ 57,849	2.16%
SUBTOTAL	\$ 344,829	\$ 303,650	\$ 250,840	\$ 281,744	\$ 1,181,063	
OPERATING EXPENSES						
Administration	\$ 545,454	\$ (140,211)	\$ 673,581	\$ 414,240	\$ 1,493,064	55.83%
SUBTOTAL	\$ 545,454	\$ (140,211)	\$ 673,581	\$ 414,240	\$ 1,493,064	
TOTAL EXPENSE	\$ 890,283	\$ 163,439	\$ 924,421	\$ 695,984	\$ 2,674,127	100.00%
SURPLUS (DEFICIT)	\$ 2,407,933	\$ 3,291,115	\$ 2,495,908	\$ 2,659,771	\$ 10,854,727	
					AVERAGE	
AVG MONTHLY INCOME	\$ 1,099,405	\$ 1,151,518	\$ 1,140,110	\$ 1,118,585	\$ 1,127,405	
AVG MONTHLY EXPENSE	\$ 296,761	\$ 54,480	\$ 308,140	\$ 231,995	\$ 222,844	
MONTHLY SURPLUS (DEFICIT)	\$ 802,644	\$ 1,097,038	\$ 831,969	\$ 886,590	\$ 904,561	
TOTAL PARTICIPANTS	11,876	12,298	12,147	11,724	12,011	
PPPM Cost	\$ 25	\$ 4	\$ 25	\$ 20	\$ 19	

**2017
QUARTERLY RECAPS**

PART TIME ACA EMPLOYEES PLAN

INCOME	FIRST 2017	SECOND 2017	THIRD 2017	FOURTH 2017	TOTAL
CONTRIBUTIONS	\$ 605,209	\$ 612,648	\$ 623,515	\$ 602,514	\$ 2,443,886
EMPLOYEE CONTRIBUTIONS	\$ 118,036	\$ 144,391	\$ 122,066	\$ 134,981	\$ 519,474

BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 2,060	\$ 2,032	\$ 2,042	\$ 2,122	\$ 8,256	0.42%
Medical	\$ 301,031	\$ 327,393	\$ 338,384	\$ 299,844	\$ 1,266,652	63.70%
Prescription Drug	\$ 107,235	\$ 80,157	\$ 100,091	\$ 131,308	\$ 418,791	21.06%
Dental	\$ 42,642	\$ 29,379	\$ 21,648	\$ 25,918	\$ 119,587	6.01%
Vision	\$ 1,112	\$ 1,162	\$ 900	\$ 295	\$ 3,469	0.17%
SUBTOTAL	\$ 454,080	\$ 440,123	\$ 463,065	\$ 459,487	\$ 1,816,755	
OPERATING EXPENSES						
Administration	\$ 66,052	\$ 10,345	\$ 60,264	\$ 35,097	\$ 171,758	8.64%
SUBTOTAL	\$ 66,052	\$ 10,345	\$ 60,264	\$ 35,097	\$ 171,758	
TOTAL EXPENSE	\$ 520,132	\$ 450,468	\$ 523,329	\$ 494,584	\$ 1,988,513	100.00%

SURPLUS (DEFICIT)	\$ 203,113	\$ 306,571	\$ 222,252	\$ 242,911	\$ 974,847
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					AVERAGE
AVG MONTHLY INCOME	\$ 241,082	\$ 252,346	\$ 248,527	\$ 245,832	\$ 246,947
AVG MONTHLY EXPENSE	\$ 173,377	\$ 150,156	\$ 174,443	\$ 164,861	\$ 165,709
MONTHLY SURPLUS (DEFICIT)	\$ 67,704	\$ 102,190	\$ 74,084	\$ 80,970	\$ 81,237

TOTAL PARTICIPANTS	620	609	596	579	601
PPPM Cost	\$ 280	\$ 247	\$ 293	\$ 285	\$ 276

**2017
QUARTERLY RECAPS**

SPECIAL PART TIME EMPLOYEES PLAN

INCOME	FIRST 2017	SECOND 2017	THIRD 2017	FOURTH 2017	TOTAL
CONTRIBUTIONS	\$ 1,039,463	\$ 1,007,308	\$ 972,635	\$ 968,694	\$ 3,988,100
EMPLOYEE CONTRIBUTIONS	\$ 205,993	\$ 251,987	\$ 213,026	\$ 235,564	\$ 906,570

BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 3,127	\$ 3,065	\$ 3,071	\$ 3,220	\$ 12,483	0.21%
Prescription Drug	\$ 492,816	\$ 350,286	\$ 279,925	\$ 282,319	\$ 1,405,346	24.11%
Special Plan Medical	\$ 753,701	\$ 984,847	\$ 1,279,895	\$ 835,542	\$ 3,853,985	66.13%
Special Plan Dental	\$ 74,131	\$ 77,110	\$ 54,835	\$ 68,193	\$ 274,269	4.71%
Special Plan Vision	\$ 2,283	\$ 3,263	\$ 3,438	\$ 2,992	\$ 11,976	0.21%
SUBTOTAL	\$ 1,326,058	\$ 1,418,571	\$ 1,621,164	\$ 1,192,266	\$ 5,558,059	
OPERATING EXPENSES						
Administration	\$ 119,190	\$ 19,022	\$ 75,061	\$ 56,650	\$ 269,923	4.63%
SUBTOTAL	\$ 119,190	\$ 19,022	\$ 75,061	\$ 56,650	\$ 269,923	
TOTAL EXPENSE	\$ 1,445,248	\$ 1,437,593	\$ 1,696,225	\$ 1,248,916	\$ 5,827,982	100.00%

SURPLUS (DEFICIT)	\$ (199,792)	\$ (178,298)	\$ (510,564)	\$ (44,658)	\$ (933,312)
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					AVERAGE
AVG MONTHLY INCOME	\$ 415,152	\$ 419,765	\$ 395,220	\$ 401,419	\$ 407,889
AVG MONTHLY EXPENSE	\$ 481,749	\$ 479,198	\$ 565,408	\$ 416,305	\$ 485,665
MONTHLY SURPLUS (DEFICIT)	\$ (66,597)	\$ (59,433)	\$ (170,188)	\$ (14,886)	\$ (77,776)

TOTAL PARTICIPANTS	941	919	896	878	909
PPPM Cost	\$ 512	\$ 521	\$ 631	\$ 474	\$ 535

**2017
QUARTERLY RECAPS**

ALL PLANS

INCOME	FIRST 2017	SECOND 2017	THIRD 2017	FOURTH 2017	TOTAL
CONTRIBUTIONS	\$ 17,565,491	\$ 17,743,363	\$ 17,635,936	\$ 17,701,693	\$ 70,646,483
EMPLOYEE CONTRIBUTIONS	\$ 341,594	\$ 417,865	\$ 353,257	\$ 390,632	\$ 1,503,348
COBRA	\$ 171,726	\$ 141,008	\$ 132,677	\$ 94,697	\$ 540,108
INTEREST & DIVIDENDS	\$ 139,912	\$ 186,570	\$ 1,497,242	\$ (1,068,672)	\$ 755,052
FORMULARY REBATES	\$ 329,158	\$ 404,732	\$ 374,640	\$ 389,629	\$ 1,498,159
SUBROGATION	\$ -	\$ 19,749	\$ 51,915	\$ -	\$ 71,664
MISCELLANEOUS INCOME	\$ -	\$ -	\$ 140,327	\$ -	\$ 140,327

TOTAL INCOME *	\$ 18,547,881	\$ 18,913,287	\$ 20,185,994	\$ 17,507,979	\$ 75,155,141
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BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 140,072	\$ 141,982	\$ 141,012	\$ 129,361	\$ 552,427	0.84%
Accident and Sickness	\$ 4,581	\$ 4,420	\$ 4,446	\$ 4,422	\$ 17,869	0.03%
Medical	\$ 12,009,534	\$ 10,458,963	\$ 13,758,614	\$ 10,740,091	\$ 46,967,202	71.59%
Prescription Drug	\$ 2,669,984	\$ 2,644,125	\$ 2,783,193	\$ 2,731,186	\$ 10,828,488	16.51%
Dental	\$ 856,205	\$ 716,462	\$ 621,990	\$ 672,189	\$ 2,866,846	4.37%
Vision	\$ 32,781	\$ 48,591	\$ 41,182	\$ 33,922	\$ 156,476	0.24%
Death Benefit	\$ 32,000	\$ 36,000	\$ 25,000	\$ 16,000	\$ 109,000	0.17%
Retiree Medical	\$ 22,166	\$ 17,940	\$ 16,275	\$ 18,055	\$ 74,436	0.11%
Medicare Supplement Part B Reimbursement	\$ 237,824	\$ 236,886	\$ 239,833	\$ 243,057	\$ 957,600	1.46%
SUBTOTAL	\$ 16,005,147	\$ 14,305,369	\$ 17,631,545	\$ 14,588,283	\$ 62,530,344	
OPERATING EXPENSES						
Administration	\$ 1,160,607	\$ (19,529)	\$ 1,141,279	\$ 789,180	\$ 3,071,537	4.68%
SUBTOTAL	\$ 1,160,607	\$ (19,529)	\$ 1,141,279	\$ 789,180	\$ 3,071,537	
TOTAL EXPENSE	\$ 17,165,754	\$ 14,285,840	\$ 18,772,824	\$ 15,377,463	\$ 65,601,881	100.00%

SURPLUS (DEFICIT)	\$ 1,382,127	\$ 4,627,447	\$ 1,413,170	\$ 2,130,516	\$ 9,553,260
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	AVERAGE				
AVG MONTHLY INCOME	\$ 6,182,627	\$ 6,304,429	\$ 6,728,665	\$ 5,835,993	\$ 6,262,928
AVG MONTHLY EXPENSE	\$ 5,721,918	\$ 4,761,947	\$ 6,257,608	\$ 5,125,821	\$ 5,466,823
MONTHLY SURPLUS (DEFICIT)	\$ 460,709	\$ 1,542,482	\$ 471,057	\$ 710,172	\$ 796,105

TOTAL PARTICIPANTS	16,860	17,253	17,058	16,594	16,941
PPPM Cost	\$ 339	\$ 276	\$ 367	\$ 309	\$ 323

* Total income includes income not allocated on per plan recaps.